



LIMITED REVIEW REPORT

Limited Review Report for Kant & Co Ltd On Audited Standalone Quarterly Results

To,
The Board of Directors
Kant & Co Ltd
15, Dr. Rajendra Prasad Sarani
Clive Row, Kolkata, -700001

We have reviewed the accompanying statement of audited financial results of **kant & Co Ltd** ("the Company"), having its registered office situated at 15, Dr. Rajendra Prasad Sarani (Clive Row), Kolkata, -700001 for the Quarter ended 31st March, 2022. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of The Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as states above, nothing has come to our attention that causes us to believe that the accompanying statement of Audited financial results prepared in accordance with applicable accounting standards and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramesh Onkar & Associates
Chartered Accountants
Firm Reg. No.: 010252C

CA .Vivek S Sharma
(Partner)

M. No.: 060135

UDIN: 23060135BGVZIQ7716



Date: 14.02.2023

Place: Kolkata

RANT & COMPANY LIMITED

(CIN : U17232WB1952PLC020773)

Regd. Office: 15, Dr. Rajendra Prasad Sarani (Clive Row), Kolkata 700004

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

| Sl.No. | Particulars | QUARTER ENDED | | YEAR ENDED | | Figure in Hundred | |
|--------|---|--------------------|---------------------------|-------------------------|-------------------------|-------------------------|------------|
| | | 31.03.2022 | 31.12.2021 (Unaudited) | 31.03.2021 (Audited) | 31.03.2022 (Audited) | 31.03.2021 (Audited) | 31.03.2022 |
| I | Revenue from Operations | 5,11,079.28 | 15,68,685.59 | 9,64,854.51 | 41,52,710.88 | 44,56,543.51 | |
| II | Other Income | 48,956.19 | 19,857.65 | 34,418.12 | 76,803.87 | 55,729.62 | |
| III | Total Income (1+II) | 5,59,135.47 | 15,88,543.24 | 9,99,272.63 | 42,29,514.75 | 45,12,273.13 | |
| IV | Expenses | | | | | | |
| | (a) Purchases of Traded goods & Mutual Funds | 5,74,051.93 | 15,62,076.67 | 10,01,561.05 | 41,13,047.95 | 43,84,366.82 | |
| | (b) Changes in Inventories | (86,745.87) | (1,08,329.25) | (1,71,327.00) | (1,08,002.12) | (1,21,292.14) | |
| | (c) Employee benefits expense | 24,910.46 | 22,065.29 | 25,235.33 | 81,868.90 | 77,807.26 | |
| | (d) Finance Cost | 1,458.49 | 2.00 | 1,408.29 | 1,467.20 | 1,476.11 | |
| | (e) Depreciation and amortisation expense | 662.94 | 662.94 | 1,026.64 | 2,651.76 | 4,106.58 | |
| | (f) Other expenses | 30,313.99 | 35,492.69 | 33,090.47 | 1,31,604.88 | 1,15,985.82 | |
| | Total Expenses | 5,44,651.95 | 15,11,970.34 | 8,90,994.39 | 42,22,638.57 | 44,62,450.45 | |
| V | Profit/(Loss) before exceptional and extraordinary items and tax (III-IV) | 14,483.52 | 76,572.90 | 1,08,278.24 | 6,876.18 | 49,822.68 | |
| VI | Exceptional items | - | - | - | - | - | |
| VII | Profit/Loss before extraordinary items (V-VI) | 14,483.52 | 76,572.90 | 1,08,278.24 | 6,876.18 | 49,822.68 | |
| VIII | Extraordinary Items | - | - | - | - | - | |
| IX | Profit before tax | 14,483.52 | 76,572.90 | 1,08,278.24 | 6,876.18 | 49,822.68 | |
| X | Tax Expenses: | | | | | | |
| | Current Tax | 2,302.90 | - | 13,504.54 | 2,302.90 | 13,504.54 | |
| | Deferred Tax | (7,842.40) | - | (3.67) | (7,842.40) | (3.67) | |
| XI | Profit/(Loss) for the year from continuing operations | 20,023.02 | 76,572.90 | 94,777.37 | 12,415.68 | 36,321.81 | |
| XII | Profit/(Loss) from discontinuing operations | - | - | - | - | - | |
| XIII | Tax expenses of discontinuing operations | - | - | - | - | - | |
| XIV | Profit/(Loss) for the year from discontinuing operations | - | - | - | - | - | |
| XV | Profit/(Loss) for the year (XI+XIV) | 20,023.02 | 76,572.90 | 94,777.37 | 12,415.68 | 36,321.81 | |
| XVI | Other Comprehensive Income (Net of Tax) | - | - | - | - | - | |
| XVII | Total Comprehensive Income for the period | 20,023.02 | 76,572.90 | 94,777.37 | 12,415.68 | 36,321.81 | |
| | Pre-up equity share capital | 55,593.00 | 55,593.00 | 55,593.00 | 55,593.00 | 55,593.00 | |
| | Reserve excluding Revaluation Reserves | - | - | - | - | - | |
| XVIII | Earning Per Share: | | | | | | |
| | (1) Basic | 3.60 | 13.77 | 17.05 | 2.23 | 6.53 | |
| | (2) Diluted | 3.60 | 13.77 | 17.05 | 2.23 | 6.53 | |

- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Indian Generally Accepted Accounting Principles.
- The Limited Review of the financial results for the year ended March 31st 2022, pursuant to Regulation 33 (C) (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the statutory auditors. The Comparative figures have also been accordingly restated to conform to the current period presentation.
- The Figures of the Quarter ended 31st March, 2022 are the balancing figures between the Audited figures in respect of full Financial Year 31st March, 2022 and the unaudited figures for the Nine months ended 31st December, 2021 which were subject to Limited Review.
- Figures for the previous Year/Periods have been regrouped and reclassified wherever necessary.
- The above Audited Financial results were approved by the Board of Directors at its Meeting held on 14th February, 2023.

February 14th, 2023

Place: Kolkata



Karim Company Limited

R. Karim
(Rakesh Macwan)
Director

DN: 01328442



KANT & COMPANY LIMITED
(CIN : U17232WB1952PLCo20773)
Regd. Office: 15, Dr. Rajendra Prasad Sarani (Clive Row), Kolkata 700001

AUDITED BALANCE SHEET AS AT 31ST MARCH, 2022

| Particulars | Figure in Hundred | |
|-----------------------------------|--|--|
| | As At 31st March, 2022 (Audited) | As At 31st March, 2021 (Audited) |
| I. EQUITY AND LIABILITIES | | |
| 1) Shareholder's Fund | | |
| (a) Share Capital | 55,593.00 | 55,593.00 |
| (b) Reserves and Surplus | 42,28,025.48 | 42,61,767.61 |
| 2) Non-Current Liabilities | | |
| (a) Other Long Term Liabilities | 2,000.00 | 2,000.00 |
| 3) Current Liabilities | | |
| (a) Short-Term Borrowings | 40,260.00 | 40,260.00 |
| (b) Trade Payables | 12,954.88 | 24,518.81 |
| (c) Other Current Liabilities | 5,196.55 | 5,323.29 |
| (d) Short-Term Provisions | 21,403.89 | 19,100.99 |
| | 43,65,433.80 | 44,08,563.70 |
| II. ASSETS | | |
| 1) Non-current Assets | | |
| (a) Fixed Assets | | |
| (i) Tangible Assets | 2,44,139.89 | 2,46,791.65 |
| (b) Non-current Investments | 3,80,674.75 | 3,81,737.25 |
| (c) Deferred Tax Assets (Net) | 11,691.73 | 3,849.33 |
| (d) Long-term Loans and Advances | 11,07,160.83 | 1,95,117.91 |
| 2) Current Assets | | |
| (a) Inventories | 4,26,431.94 | 3,18,429.82 |
| (b) Trade Receivables | 5,98,538.93 | 6,27,552.14 |
| (c) Cash and Cash Equivalents | 63,220.63 | 14,253.35 |
| (d) Short-term Loans and Advances | 13,59,584.21 | 24,27,342.18 |
| (e) Other Current Assets | 1,73,990.89 | 1,93,490.07 |
| | 43,65,433.80 | 44,08,563.70 |



KANT & COMPANY LIMITED
(CIN : U17232WB1952PLC020773)
Regd. Office: 15, Dr. Rajendra Prasad Sarani (Clive Row), Kolkata 700001

AUDITED CASH FLOW STATEMENT AS FOR THE YEAR ENDED 31ST MARCH, 2022

| | | Figure in Hundred | |
|----|---|----------------------------|----------------------------|
| | Particulars | 31 March'2022 (Audited) | 31 March'2021 (Audited) |
| A. | CASH FLOW FROM OPERATING ACTIVITIES: | | |
| | Net profit before taxation | 6,876.18 | 49,822.68 |
| | Adjustments for: | | |
| | Depreciation and amortisation expenses | 2,051.76 | 4,106.58 |
| | Loss on sale of property, plant and equipment | - | - |
| | Finance cost | 1,403.75 | 1,404.22 |
| | Interest Income | (24,463.65) | (22,003.46) |
| | Dividend Income | (4,267.53) | (2,979.84) |
| | Profit on sale of property, plant and equipment | (30,326.51) | - |
| | OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | (54,126.00) | 30,350.18 |
| | Adjustments for: | | |
| | (Increase)/ Decrease in Inventories | (1,08,002.12) | (1,21,292.14) |
| | (Increase)/ Decrease in Trade and Other Receivable | 29,013.21 | (90,633.44) |
| | (Increase)/ Decrease in Other Short Term Loans and Advances | 36,614.78 | 1,00,211.16 |
| | (Increase)/ Decrease in Other Current Assets | 22,803.73 | 14,633.62 |
| | Increase/(Decrease) in Trade and Other Payable | (11,563.93) | 17,764.80 |
| | Increase/(Decrease) in Other Current Liability & Provision | (126.74) | 2,924.77 |
| | CASH GENERATED FROM OPERATING ACTIVITIES | (85,387.07) | 13,958.95 |
| | Direct Taxes Paid | (3,304.55) | (8,556.64) |
| | NET CASH GENERATED FROM OPERATING ACTIVITIES | (88,691.62) | 5,402.31 |
| B. | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Purchase of Fixed Assets | - | (1,632.45) |
| | Sale of Fixed Assets | - | - |
| | Interest Income | 24,463.65 | 22,003.46 |
| | Dividend Income | 4,267.53 | 2,979.84 |
| | Sale of Non Current Investment | 37,389.00 | (31,487.94) |
| | NET CASH USED IN INVESTING ACTIVITIES | 66,120.18 | (8,137.09) |
| C. | CASH FLOW FROM FINANCING ACTIVITIES : | | |
| | (Increase)/ Decrease in Long Term Loans and Advances | 1,19,100.27 | 1,000.00 |
| | Reduction of Investment Reserve Fund | (40,598.50) | - |
| | Proceeds from short term borrowings | - | 2,000.00 |
| | Interest paid | (1,403.75) | (1,404.22) |
| | Dividend Paid | (5,559.30) | (5,559.30) |
| | NET CASH USED IN FINANCING ACTIVITIES | 71,538.72 | (3,963.52) |
| | NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C) | 48,967.28 | (6,698.30) |
| | CASH AND CASH EQUIVALENTS OPENING BALANCE | 14,253.35 | 20,951.65 |
| | CASH AND CASH EQUIVALENTS CLOSING BALANCE | 63,220.63 | 14,253.35 |

